

HARBORPLACE TOWER HOMEOWNERS ASSN.

FINANCE AND PROJECTS COMMITTEE MEETING BIKE ROOM SUBCOMMITTEE FEBRUARY 17, 2010, P1 CONFERENCE ROOM

MINUTES

FIOS UPDATE

Presentation by Verizon representative, Ian Carmichael. Ian outlined the following schedule:

1. April - Verizon will complete their "high level design" which is the plan for the installation of wiring from street to building.
2. April - Verizon will meet with City to seek approval.
3. Mid May – Site Survey
4. August – Construction begins (60 days)

So, if this schedule is correct, the soonest we would have service would be October.

Ian also presented market plans and said charge would be \$84.99 for 222 channels of television, high speed internet, and phone service.

5:00 p.m. – Bike Room Subcommittee

Attending: Tom Setterlund, Rob Damico, Stewart Sexton, Guy Zebert, George Rendell, Sandy Rendell, Lisa Frasquillo, Joe Del Rio, Brian Acosta, Eddie Bellinaso, Dorothy Hudspeth-Cook

1. Reviewed the plan of action by the Bike Room Subcommittee's recommendations as outlined in the minutes of the last meeting.
2. Held general discussion of plans and alternatives.
3. Decided to consult with City Redevelopment Agency and City Community Development Department on using guest parking spaces for bicycle parking area.

Finance and Project Committee

Attending: Tom Setterlund, Stewart Sexton, Guy Zebert, George Rendell, Sandy Rendell, Lisa Frasquillo, Dorothy Hudspeth-Cook

1. Review of Monthly Financials – Financials are looking good but it is early in the budget year and the bills from the flood have not been factored in as yet. Incorrect entry for \$7000+ electric bill was detected and subsequently reversed.
2. Review of 2009-2010 Reserve projects list: Total of 35 projects
 - a. 4 projects ready for Board decision
 - b. 9 projects in progress
 - c. 2 projects in subcommittee
 - d. 5 on hold
 - e. 15 projects completed
3. Recommendations for projects ready for Board action:
 - a. 0203 – drop for exterior maintenance waterproofing – solarium and windows –
Recommend approve Sunland Bid

- b. 0203 – drop for exterior maintenance waterproofing – Ocean Entrance glass and wall – **Recommend approve Sunland Bid**
 - c. 0309 – repaint external blue rails – includes only residential balcony railing using blue “marine” paint – **Recommend Hold**
 - d. 1009 – Install new drain cleanouts in stacks 3 and 9 – **Recommend J & D bid for \$5,500 to install and Martin and Grainer bids for \$4,205 for covers and repair**
4. Promenade Reconstruction Project – Construction drawings in progress. Next meeting with architect is set for 9:00 a.m., February 24.
 5. Grand Prix planning: Review of 2010 Grand Prix information packet. Will be mailed first week in March. Also reviewed “lessons learned” sheet from 2009 Grand Prix.
 6. **Next F & P meeting: March 24, 5:00 p.m.** beginning with bike room subcommittee and then Finance/Projects Committee Meeting.